



News Release – For Immediate Release (April 18, 2019)

NIFA announces Natural Disaster Program to provide \$3 million in loan financing to eligible borrowers from certain FEMA designated counties for the purchase of an existing or newly constructed property in Nebraska.

The Nebraska Investment Finance Authority has announced the availability of \$3 million in loan financing under its Natural Disaster Program (NDP) for individuals who 1) owned OR rented and 2) lived in a property located in one of the following FEMA declared areas: Antelope, Boone, Boyd, Buffalo, Burt, Butler, Cass, Colfax, Cuming, Custer, Dodge, Douglas, Hall, Howard, Knox, Madison, Nance, Nemaha, Pierce, Platte, Richardson, Saline, Sarpy, Saunders, Stanton, Thurston, and Washington County and the Santee Indian Reservation.

The NDP financed property is not required to be located in one of the declared counties but must be located in the state of Nebraska. NIFA also has the authority to waive the first-time homebuyer requirement for prior homeowners.

In addition to the NDP financing, NIFA will also offer a limited number of Disaster Assistance Grants to eligible borrowers whose household income does not exceed 50% of the Area Median Income. These grants may be used towards a down payment and/or closing costs and is limited to up to \$5,000 per household.

Loan applications will be processed on a first-come, first-serve basis. Participating NIFA lenders must submit a complete loan application package to NIFA's office for approval. More information can be found on NIFA's website at www.nifa.org.

Please send any questions or inquiries to:

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